Manitoba

Innovation, Energy and Mines
Petroleum Branch
360-1395 Ellice Ave, Winnipeg MB R3G 3P2
T 204-945-6577 F 204-945-0586
www.manitoba.ca

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/10 – March 29/10)

DRILLING ACTIVITY	to Mar. 29/10	To Mar. 30/09	2009 Total
Drilling Licences Issued	113	54	297
Licences Cancelled	0	0	13
Vertical Wells Drilled	35	5	53
Horizontal Wells Drilled	91	51	207
Stratigraphic Test Holes Drilled	0	0	0
Wells Drilled - Total	126	56	260
No. of Metres Drilled	223 553	112 813	482 963
Wells Re-entered	0	1	3
Wells Being Drilled	0	10	1
No. of Active Rigs	0	0	1
Wells Licenced but Not Spudded	42	36	52
Wells Completed as Potential Oil Wells	117	57	256
Wells Abandoned Dry	6	0	7
Wells Drilled but Not Completed	0	0	0
Other Completions	3	0	0
New Wells on Production	11	20	218

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	5	3	15
Licences Cancelled	0	0	0
Kilometers Licenced	545	558	2 096
Kilometers Run	97	447	1 611

OIL PRICES (Average)	2010 $/m3 ($/bbl)	2009 $/m3 ($/bbl)
Month of January	491.25 (78.06)	267.71 (42.54)
Month of February	497.35 (79.03)	285.70 (45.40)

OIL PRODUCTION (M3)	2009	2008
Month of October	134 395.6	116 960.0
Cumulative Thru October 31	1 227 733.9	1 135 217.0

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29 March 2010

Lic. No.: 7289

Atikwa Pierson HZNTL 4-24-2-29 (WPM)
UWI: 100.04-24-002-29W1.00

Finished Drilling: 25-Mar-2010
Total Depth: 1704.00 m
Rig Released: 28-Mar-2010
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 28-Mar-2010